



Quarterly report on consolidated results for the second financial quarter ended 31 December 2019

Condensed Consolidated Statements of Comprehensive Income for the second financial quarter ended 31 December 2019

(The figures have not been audited)

	Notes	3 months ended		Changes amount (%)	9 months ended		Changes amount (%)
		31st Dec 2019 RM'000	31st Dec 2018 RM'000		31st Dec 2019 RM'000	31st Dec 2018 RM'000	
Revenue	A4	17,380	39,170	-0.56	60,115	122,152	-0.51
Operating Expenses		-21,781	-57,707		-67,372	-139,667	
Other operating income	A5	6,632	1,186		8,543	3,170	
Profit before interest and tax	A4	<u>2,231</u>	<u>(17,351)</u>	-1.13	<u>1,286</u>	<u>(14,345)</u>	-1.09
Finance costs		-127	-302		-378	-629	
Profit before tax		<u>2,104</u>	<u>(17,653)</u>	-1.12	<u>908</u>	<u>(14,974)</u>	-1.06
Income tax expense	B5	-98	-371		-387	-676	
Profit for the year		<u>2,006</u>	<u>(18,024)</u>	-1.11	<u>521</u>	<u>(15,650)</u>	-1.03
Total comprehensive income for the year		<u>2,006</u>	<u>-18,024</u>		<u>521</u>	<u>-15,650</u>	
Profit Attributable to:							
Owners of the parent		2,131	(17,955)	-1.12	977	(15,560)	-1.06
Non - controlling interests		(125)	(69)		(456)	(90)	
		<u>2,006</u>	<u>(18,024)</u>		<u>521</u>	<u>(15,650)</u>	
Total comprehensive income attributable to:							
Owners of the parent		2,131	(17,955)	-1.12	977	(15,560)	-1.06
Non - controlling interests		(125)	(69)		(456)	(90)	
		<u>2,006</u>	<u>(18,024)</u>		<u>521</u>	<u>(15,650)</u>	
Basic - sen		<u>1.02</u>	<u>(8.53)</u>		<u>0.47</u>	<u>(7.39)</u>	

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31st March 2019 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the second financial quarter ended 31st December 2019

Condensed Consolidated Statements of Financial Position as at 31st December 2019

(The figures have not been audited)

	Notes	As at 31 Dec 2019 RM RM'000	As at 31 March 2018 RM RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		79,562	72,963
Property Development Cost		39,883	5,022
Investment Properties		82,455	82,432
Goodwill on Consolidation		6,798	7,707
Other investments		-	-
Tresury Shares		-	-
		<u>208,698</u>	<u>168,124</u>
Current assets			
Inventories		93,948	77,647
Trade receivables		21,249	17,591
Other receivables		66,031	45,000
Short Term Investment	B6	26,362	16,992
Tax recoverable		-	-
Fixed Deposit with licensed banks		4,640	16,207
Cash and bank balances		12,191	62,685
Non - Current Assets held for sale		-	-
		<u>224,421</u>	<u>236,122</u>
TOTAL ASSETS		<u>433,119</u>	<u>404,246</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		212,203	212,203
Treasury Shares		-	-
Other reserves		(5,829)	(5,829)
ICULS- Equity reserve		12,349	12,349
ICPS		93,757	93,757
Warrants reserve		5,779	5,779
Retained profits		26,043	25,033
		<u>344,302</u>	<u>343,292</u>
Non-controlling interests		<u>19,009</u>	<u>19,731</u>
Total equity		<u>363,311</u>	<u>363,023</u>
Non-current liabilities			
Borrowings	B9	3,222	3,542
Deferred tax liabilities		4,973	4,973
		<u>8,195</u>	<u>8,515</u>
Current liabilities			
Borrowings	B9	3,023	3,690
Trade payables		18,083	10,051
Other payables		41,444	19,904
Provision for taxation		(937)	(937)
		<u>61,613</u>	<u>32,708</u>
Total liabilities		<u>69,808</u>	<u>41,223</u>
TOTAL EQUITY AND LIABILITIES		<u>433,119</u>	<u>404,246</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)			
		1.64	1.62

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31st March 2019 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the second financial quarter ended 31st December 2019

Condensed Consolidated Statements of Cash Flow for the second financial quarter ended 31st December 2019

(The figures have not been audited)

	9 months ended	
	As at 31 Dec 2019 RM'000	As at 31 Dec 2018 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	908	(14,973)
Adjustments for:		
Depreciation	3,398	3,446
Increase In Share Capital		(2,750)
Investment in Properties		(34,574)
Conversion of ICPS into Ordinary Shares		3,600
Other Investment	(23)	17,280
Retain Profits - Sungguh Gemilang Sdn Bhd		(679)
Retain Profits- Sunrise Manner Sdn Bhd		25,561
Retain Profits - Sparkle Gateway Sdn Bhd		(208)
Retain Profits - Eminent Potential Sdn Bhd		(1,067)
Retain Profits - Scanrite Sdn Bhd		(655)
Retain Profits - Tetap Gembira Sdn Bhd	1,685	
Gain on bargain purchase - Santro Match Sdn Bhd	(22)	
Property Development Cost	(1)	(34,135)
Provision for doubtful debts		453
Investment in subsidiaries	(1,762)	-
Interest expense	388	639
Operating profit before working capital changes	4,571	(38,062)
(Increase)/ decrease in inventories	(16,300)	(6,435)
(Increase)/ decrease in receivables	(24,673)	(5,987)
(Decrease)/ increase in payables	6,621	3,306
Net change in intercompanies	(25,665)	
Cash generated from/ (used in) operations	(55,446)	(47,178)
Retirement benefits paid		
Income tax paid	(1,296)	(698)
Interest paid	(388)	(639)
Net cash from/ (used in) operating activities	(57,130)	(48,515)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(5,416)	(2,511)
Proceeds from disposal of property, plant and equipment	13,439	
Disposal/ (Purchase) of investment	(11,612)	-
Placement of Fixed Deposit		61,889
Dividend received		14,000
Proceeds from disposal of property, plant and equipment		85
Disposal of subsidiary		(250)
Net cash from/ (used in) investing activities	(3,589)	73,213
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in short term borrowings	15,554	17,176
Dividend paid - Single tier		(4,166)
Dividend Paid - ICPS		(1,883)
Dividend paid		(14,000)
Proceeds/(Repayment) of term loans	(1,295)	(1,201)
Proceeds/(Repayment) of hire purchase	976	820
	15,235	(3,254)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(45,484)	21,444
CASH AND CASH EQUIVALENTS AT BEGINNING	62,315	50,715
CASH AND CASH EQUIVALENTS AT END	16,831	72,159
Represented by:		
Cash and bank balances	12,191	10,270
Fixed deposits with a licenced bank	4,640	61,889
Bank overdrafts	-	-
	16,831	72,159

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31st March 2019 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the second financial quarter ended 31st December 2019

Condensed Consolidated Statement of Changes in Equity for the second financial quarter ended 31st December 2019

	----- Attributable to Owners of the Parent -----										
	Share capital	Share premium	Non-Distributable Treasury shares	Other reserve	Irredeemable Convertible Loan Stocks	Irredeemable Convertible Preference Shares	Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 December 2018											
As at 1 April 2018	208,203	-	-	3,757	12,349	94,157	81	23,377	341,924	10,523	352,447
Movements during the period (cumulative)	3,600	-	-	-	-	-	-	16,899	20,499	(90)	20,409
Net profit for the period	-	-	-	-	-	-	-	(15,560)	(15,560)	-	(15,560)
At 31 December 2018	211,803	-	-	3,757	12,349	94,157	81	24,716	346,863	10,433	357,296
9 months ended 31 December 2019											
As at 1 April 2019	212,203	-	-	(5,829)	12,349	93,757	5,779	25,033	343,292	19,731	363,023
Movements during the period (cumulative)	-	-	-	-	-	-	-	33	33	(722)	(689)
Net profit for the period	-	-	-	-	-	-	-	977	977	-	977
At 31 December 2019	212,203	-	-	(5,829)	12,349	93,757	5,779	26,043	344,302	19,009	363,311

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

BS								26,043	344,302	19,009	363,311
								-	-	-	-



EXPLANATORY NOTES: (AS PER MFRS 134)

A1 Basis of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”), No. 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. This Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 31st March 2019.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31st March 2019.

A2 Basic of measurement

The unaudited financial statements of the Group have been prepared under the historical cost convention other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

(i) Property, plant and equipment

The Group has previously adopted the transitional provisions available on the first application of the MASB Approved Accounting Standards IAS 16 (Revised) Property, Plant and Equipment, which was effective for periods ending on or after 1 September 1998. By virtue of this transitional provision, the Group had recorded certain property, plant and equipment at revalued amounts, but had not adopted a policy of regular revaluation, and continued to carry those assets on the basis of their previous revaluations subject to continuity in its depreciation policy and the requirement to write down the assets to their recoverable amounts for impairment adjustments.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.



All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

A2.1 Adoption of Amendments/Improvement to MFRS

The accounting policies adopted by the Group and the Company are consistent with those of the previous financial year except for the adoption of the following standards that are mandatory for the current financial year:

Effective for annual periods beginning on or after 1 January 2018

Amendment for MFS 2 Share-based Payment : Classification and measurement of Share-

based Transactions

MFRS 9 Financial Instruments

MFRS 15 revenue from Contract with customers

Amendments to MFRS 4 Insurance Contracts: Applying MFRS 9 Financial Instrument with

MFRS 4 Insurance Contracts

Amendments to MFRS 140 Investment Property : Transfer of Investment Property.

Annual Improvements to MFRS Standard 2014 – 2016 Cycle (except for Amendments to MFRS 12 Disclosure of Interest in Other Entities)

IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

The initial application of the above standards did not have any material impact to the financial statement of the Group and of the company upon adoption except for :

MFRS 9 Financial Instruments

MFRS 9 replaces the guidance in MFRS 139 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment and hedge accounting.

The Group has applied MFRS 9 prospectively, with an initial application date of 1 April 2018. The Group has not restated the comparative information, which continues to be reported under MFRS 139. Differences arising from the adoption of MFRS 9 in relation to classification, measurement and Impairment are recognised in retained profits.



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A2.2 Standards Issued But Not Yet Effective

The Group and the Company have not applied the following standards that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group and for the Company:

Effective for annual periods beginning on or after 1 January 2019

Amendments to MFRS 9 Financial Instrument: Prepayment Features with Negative Compensation
MFRS 16 Leases

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

IC Interpretation 23 Uncertainty over Income Tax Treatments

Annual Improvements to MFRS Standards 2015-2017 Cycle

Effective for annual periods beginning on or after 1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 3 Business Combinations: Definition of a Business

Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

The initial application of the above standards is not expected to have any material impact to the financial statements of the Group upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 31st March, 2019.

A3 Declaration of audit qualification

The audit report of the Company in respect of the annual financial statements for the year ended 31st March 2019 was not subject to any audit qualification.

A4 Segmental reporting

Segmental analysis for the current financial year to-date

	Revenue (RM)	Profit/(Loss) before interest and tax (RM)
Manufacturing	56,590,803	(3,824,787)
Trading	1,361,102	(209,978)
Others	2,163,552	5,321,190
	=====	=====
	60,115,457	1,286,425
	=====	=====



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A5 Other operating income

	31 Dec 2019	31 Dec 2018
	RM'000	RM'000
Interest Received	19	55
Gain on Sale of Fixed Asset	20	1
Gain on foreign exchange	263	168
Administrative Charges	11	-
FD interest	461	808
Gain on Investment	1,578	1,082
Rental receivable	497	1,006
Rental income	17	17
Scrap sales	43	3
Dividend Received	33	30
Gain on disposal of Subsidiaries	2,597	-
Bargain purchase gain on acquisition of Subsidiaries	3,004	-
	<hr/>	<hr/>
	8,543	3,170

A6 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, incidence and other than notes disclose in A13.

A7 Changes in estimates

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

A8 Seasonality or cyclicity of operation

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

A9 Dividends Paid

No Dividend was paid during the financial period ended 31st Dec 2019

A10 Valuation of property, plant and equipment

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 31st March 2019.



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A11 Issuances and repayments of debts and equity securities

As at 31 Dec 2019, out of the total 212,203,372 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 31 Dec 2019.

A12 Changes in the composition of the Group

- i) On 19th Aug 2019 the Company has entered into a Share Sale Agreement (“SSA”) with Climate Attitude Sdn.Bhd. (“the vendor”) for the acquisition of 2 ordinary shares (“Sale Shares”) representing 100% equity interest in Climate Attitude Sdn Bhd (“CMASB”) for the total consideration of RM24,000,000 to be satisfied as follow:
- a) RM 2.00 as cash consideration and
 - b) the remaining sum of RM23,999,998.00 as an agreed sum of the full settlement of total amount owing by CMASB to the directors.
- On 2nd Oct 2019 the Company has completed the acquisition in accordance with the term and condition of the sale and purchase of Share Sales Agreement dated 19th Aug 2019.
- ii) On 1st Oct the Company (“the vendor”) has entered into Sale and Purchase Agreement (“SPA”) with Edwin Ooi Jia Wei for the disposal of 1,237,500 ordinary share (“the said Shares”) representing 55.31% equity interest in Tetap Gembira Development Sdn Bhd (“TG”) for total consideration of RM 16,000,000 (“the consideration”) to be satisfied as follow :-
- a) RM 5,000,000 to be paid upon the execution of SPA ; and
 - b) RM 11,000,000 to be paid to vendor being agreed reimbursement of cost and expenses/advances made by the vendor in respect of the project currently under construction in respect of all one block of 23 storey building comprising 62 units of residential apartments, 38 units of office suites , car parking bays and other facilities erected on No.lot 71113,Mukim 12 , Daerah Barat Daya , Penang held under Geran Mukim No.Hakmilik 3416 as total payment paid by the vendor as at cutoff date of 31 March 2019.

(Herein referred to as “proposed Disposal”)

Upon completion of the Proposed Disposal, TG will cease to be subsidiary of ATTA.

On 17th Oct 2019 the Company has completed the disposal in accordance with the term and condition of the sale and purchase of Share Sales Agreement dated 1st Oct 2019.



A12 Changes in the composition of the Group

iii) On 15th Nov 2019 the Company has entered into a Share Sale Agreement (“SSA”) with Santro Match Sdn Bhd (“the vendor”) for the acquisition of 2 ordinary shares (“Sale Shares”) representing 100% equity interest in Santro Match Sdn Bhd (“SMSB”) for the Total consideration of RM15,000,000 to be satisfied as follow:

- a) RM 2.00 as cash consideration; and
- b) the remaining sum of RM14,999,998.00 as an agreed sum of the full settlement of total amount owing by SMSB to the directors.

On 29th Nov 2019 the Company has completed the acquisition in accordance with the term and condition of the sale and purchase of Share Sales Agreement dated 15th Nov 2019.

iv) On 16th Jan 2020 Sparkle Gateway Sdn Bhd (“SGSB” or the “Vendor”) a wholly-owned sub-subsiary of the company has entered into a Sale and Purchase agreement (“SPA”) with ISEC (Penang) Sdn Bhd (“ISEC” or Purchaser”) for the disposal of the following property for total consideration of RM 18,100,000.00 (“the purchase price”):

Description of property

The property known as No Lot 1047, Section 13, Bandar Georgetown, Daerah Timur Laut , Penang comprised in Geran No 8892 with premises erected thereon now bearing address No 56, Jalan Larut 10050 Penang (“the said property”)

Save as disclosed above, there is no transaction or event of a changes between 30th Sept 2019 and the date of this announcement.

A13 Material events

i) On 16 January 2020, a portion of the Company’s premises located at Prai Industrial Estate which was tenanted by a third party had been raided by the Police Diraja Malaysia (“PDRM”) for investigation of an offence under the Dangerous Drugs Act 1952. The Executive Chairman, Mr. Ooi Chieng Sim has also been remanded by PDRM to assist in the investigations.

In regard to the ongoing investigations,

- a total of nine (9) banking accounts in the name of the Company and its subsidiaries, namely Duro Metal Industrial (M) Sdn. Bhd., SMPC Industries Sdn. Bhd., Syarikat Perkilangan Besi Gaya Sdn. Bhd. and Progerex Sdn. Bhd. have been frozen;
- the securities maintained in the CDS accounts belonging to the Company’s subsidiaries, namely Progerex Sdn. Bhd. and Park Avenue Construction Sdn. Bhd. have been suspended;
- some of the Group’s motor vehicles have been seized;



To be continued

- the Executive Chairman, Mr. Ooi Chieng Sim's personal banking accounts and CDS accounts have been frozen; and
- the Executive Director, Mr. Ng Chin Nam's personal banking accounts have been frozen.

Hence, the financial and operations of the Group have been substantially affected.

The Board had taken the following proactive actions to address the above matters:

- Termination of the Tenancy Agreement dated 1 April 2016 with the involved tenant with effect from 20 January 2020;
- Re-designation of the following two (2) Non-Executive Directors of the Company with effect from 17 February 2020:
 - Mr. Tan Kim Hee from Non-Independent Non-Executive Director to Executive Director.
 - Mr. Chiok Kian Chau from Independent Non-Executive Director to Executive Director.

The above arrangement would allow:

- Mr. Tan Kim Hee also a major shareholder of the Group holding 21.80% of the equity shares to take stewardship of the Group's direction and spearhead the running of the Group's operations.
- Mr. Chiok Kian Chau with financial planning and audit background is able to give a check and balance on the Group's operations and discharging his responsibilities to protect the shareholders' interest.
- Appointment of Mr. Chiok Kian Chau as Executive Chairman in place of Mr. Ooi Chieng Sim of which his directorship has been suspended by the Board on 31 January 2020.
- The financial year end has been changed from 31 March 2020 to 30 June 2020 and 30 June in every subsequent year.



ii) On 31 Jan 2020 further development for investigation of an offence under the Dangerous Drugs Act 1952 were as follow.

1. the securities maintained in the CDS accounts of the Company have been suspended;
2. the securities maintained in the CDS account of the Company's subsidiary, SMPC Industries Sdn. Bhd. has been suspended;
3. the securities maintained in the CDS account of the Executive Director Mr. Ng Chin Nam has been suspended;
4. additional one banking account of the Company's subsidiary, Metal Perforators (M) Sdn. Bhd. has been frozen;
5. the following properties of the Company and its subsidiary have been seized:

Name of Company	Description of Property
1. ATTA Global Group Berhad	<p>i) Lot 5037, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. Lot 5037, No. Geran PN 3394.</p> <p>ii) Lot 5038, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. Lot 5039, No. Geran PN 3887.</p> <p>iii) PT 1444, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang, No. Lot 766, No. Geran HSD 41686.</p>
2. Progerex Sdn. Bhd.	<p>i) Lot 4707, Mukim 3, Seberang Perai Utara, Pulau Pinang, No. Lot 4707, No. Geran GM 2857.</p> <p>ii) Lot 4661, Mukim 7, Seberang Perai Utara, Pulau Pinang, No. Lot 4661, No. Geran GM 2510.</p> <p>iii) PMT 3-14, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/71, Mukim 6.</p> <p>iv) PMT 3-15, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/72, Mukim 6.</p>



To be Continued

v) PMT 3-16, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/4/73, Mukim 6.

vi) PMT 4-11, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/88, Mukim 6.

vii) PMT 4-12, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/89, Mukim 6.

viii) PMT 4-12A, Blok C, Lorong Perusahaan Baru 2E, Taman Perai Indah, 13600 Perai, Pulau Pinang, No. Lot 3793, No. Geran GM 1189/M1/5/90, Mukim 6.

ix) No. Lot 10707, No. Geran 8716, Daerah Seberang Perai Tengah, Mukim 14.

x) No. Lot 10708, No. Geran 8717, Daerah Seberang Perai Tengah, Mukim 14.

xi) No. Lot 10709, No. Geran 8718, Daerah Seberang Perai Tengah, Mukim 14.

xii) No. Lot 10710, No. Geran 8719, Daerah Seberang Perai Tengah, Mukim 14.

xiii) Lot 1242, Seksyen 3, Bandar Georgetown, Daerah Timor Laut, Pulau Pinang, No. Geran 62181/M1A/20/82.

xiv) Lot 1435, Bandar Bukit Mertajam, Seksyen 5, Daerah Seberang Perai Tengah, Pulau Pinang, No. Geran 148898.



To be Continued

At this juncture, the Board of Directors of ATTA would take the following actions:

- i) appointment of a solicitor to file a Notice of Claim for the release of the seized assets covering banking accounts, CDS accounts and properties to protect the interest of the Company & the Group and the shareholders;
- ii) suspension of Mr Ooi Chieng Sim as the Executive Chairman of the Company and his executive roles in the subsidiaries in the best interest of the Group to enable him to focus on his defence.

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 30th Sept 2019 and the date of this announcement.

A14 Material commitments

Property, plant and equipment
- Authorized and contracted for

Group (RM'000)

2,000



B1 Review of the performance of the Company and its principal subsidiaries

	3 months ended	
	31 st Dec 2019	31 st Dec 2018
	RM'000	RM'000
Revenue	17,380	39,169
Profit/(Loss) before tax	2,104	-17,653

The Group generated revenue of approximately RM17.380 million for the 2nd quarter ended 31 December 2019 which decrease by approximately RM21.789 million or 55.63% as compared to revenue generated for the preceding year correspond quarter of RM39.1694 million. The weaker performance was attributed to lower metric tons sales from metal processing Division and also both Cable support system , Metal roofing Division..

The Group recorded a profit before tax of RM2.104million for 2nd quarter ended 31 December 2019 as compared to loss of RM17.653 million in preceding year correspond quarter. The group profit mostly arrived from Disposal and Acquisition of Subsidiaries. Whereas loss in preceding year correspond quarter was mainly due to loss on realizing market value of short-term Investment.

B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 31 Dec 2019	Immediate Preceding Quarter 30 Sept 2019	Changes (Amount/ %)
	RM'000	RM'000	RM'000
Revenue	17,380	20,423	- 14.90 %
Profit / (Loss) Before Interest and Tax	2,231	-1,209	-284.53 %
Profit / (Loss) before tax	2,104	-1,333	-257.84 %
Profit / (Loss) after tax	2,006	-1,444	- 238.92 %
Profit/(Loss) * Attributable to Ordinary Equity Holders Of the parent holders of the parent	2,131	- 1,230	- 273.25 %

The Group's registered revenue of RM17.380 million for the current quarter under review as compared to RM20.423million in the immediate preceding quarter. Turnover reduced by RM3.043 million or 14.90% are mainly due to lower metric tons sales from metal processing Division and also both Cable support system, Metal roofing Division.

The Group made profit before tax of RM2.104 million for current quarter compared to Loss before tax of RM1.209 million for the immediate preceding quarter. The current quarter profit is mainly arrived from Disposal and Acquisition of Subsidiaries



B3 Prospects of the current financial year

Following the raid at our premises on 16th Jan 2020, the police had seized some of our Assets and properties and frozen some of our banking account to facilitate their investigations. The Board has appointed a firm of solicitors to advice and guide them through the civil and criminal issues arising from the investigations and to take all necessary steps to mitigate the impact from the ongoing investigations as well as to protect the company and their shareholders. The Board has also appointed two new Executive Directors to helm and oversea operation and to provide leadership during this difficult period.

However due to the above investigation and media reports, we expect some negative impact on the business in the short term but every effort will be made to safeguard the interest of the Group and its business partners.

B4 Variance of actual profit from forecast profit

This is not applicable to the Group.

B5 Taxation

Taxation comprises: -

	Current Year Quarter 31/12/2019 RM'000	Cumulative Quarters Current Year To Date 31/12/2019 RM'000	Preceding Year Corresponding Period 31/12/2018 RM'000
Current year expense	-	-	-
Provision of Income tax	(98)	(387)	(676)
	(98)	(387)	(676)
Current year Deferred tax provision	-	-	-
	(98)	(387)	(676)



B6 Other Investments

	RM 31st Dec 2019	RM 31 March 2019
Non-current		
Available for sale financial assets:		
At fair value:		
- Quoted securities in Malaysia	21,096,774	11,848,320
- Addition		
	<u>21,096,774</u>	<u>11,848,320</u>
Held-to-maturity investments		
At cost:		
- Loan stocks quoted in Malaysia	5,265,715	5,144,334
	<u>26,362,489</u>	<u>16,992,654</u>
Market value of:		
- Quoted securities	23,775,651	11,824,960
- Loan stocks	6,001,723	5,144,334
	<u>29,777,374</u>	<u>16,969,294</u>

B7 Status of corporate proposals

There are no other corporate proposals at the date of issue of the quarterly report.



B8 Status of Utilisation of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 31st Dec 2019: -

Purpose	Approved utilisation RM'000	Amount utilised RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,078	2,472
Investment in new business	30,000	29,970	30
Upgrading of building	10,000	6,712	3,288
Working capital	50,244	49,325	919
Expenses in relation to the Proposal (ICPS)	1,000	763	237
Total :	97,794	90,848	6,946

B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 2nd quarter ended Dec 2020					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	(242,967)	-	(242,967)
Bankers Acceptance	-	-	-	1,623,442	-	1,623,442
Term Loan	-	1,225,861	-	1,643,415	-	2,869,276
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	1,997,130	-	-	-	1,997,130
TOTAL	-	3,222,991	-	3,023,890	-	6,246,881



B9 Group borrowings and debt securities – con't

	As at 2nd quarter ended December 2019					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	338,118	-	338,118
Bankers Acceptance	-	-	-	836,000	-	836,000
Term Loan	-	2,927,100	-	1,422,648	-	4,349,748
Revolving Credit	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	2,857,761	-	-	-	2,857,761
TOTAL	-	5,784,861	-	2,596,766	-	8,381,627



B10 Dividends

The Board of Directors of the Company has recommended has not recommended any dividend for the period ended 31/12/2019

Save for the above no any other dividends for the period ended 31st Dec 2019.

B11 Earnings per Share

(i) Basic earnings per ordinary share

The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of RM 977,799 by the number of ordinary shares in issue during the current quarter after treasury shares of 212,203,372.

(ii) Diluted earnings per ordinary share

The diluted earnings per share is not presented as the assumed conversion of potential ordinary share are anti-dilutive.